

LDN LONDON
Learning Disability Network London

Annual Report & Financial Statements 2025/26

1st April 2025 - 31st March 2026

Learning Disability Network London Ltd. | Registered Charity No 801081 | Registered Company No 2325273



Sophie Giddons Photography: Do you see me photoshoot

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A letter from our Chair



Keith Rodwell
Chair of the Board

I am pleased to introduce the annual report and accounts for Learning Disability Network London for the year ending 31 March 2026.

This is my first annual report as Chair of the Board, and I feel honoured to be writing it. I follow Lynne Peacock, whose leadership over the last decade helped guide LDN London through significant change and challenge. Lynne leaves with our sincere thanks and warmest wishes and with a strong legacy that will continue to shape the organisation in the years ahead. I am also grateful to my fellow trustees, to our Chief Executive Gabby Machell and the senior leadership team, and to every colleague across the organisation for the commitment they show every day.

We have always been a charity with deep roots and a clear purpose. Founded in 1962, our ambition remains just as important today: that learning disabled adults, children and their families should have the support, opportunities and respect they need to live well, stay healthy, be safe and be fully included in their communities.

This year has been an important one for us. The Westminster and Royal Borough of Kensington and Chelsea supported housing tender was a major focus for the Board and leadership team and its outcome represents both recognition of the quality of our work in the Bi-Borough over the past 60 years and Westminster's continued confidence in us as their leading provider going forward. The outcome allows us to keep supporting many of the people and families who know us well, while also developing services that respond to changing needs across the community. We also recognise the significant changes to our provision which follow from the tender outcome will be difficult for those affected, including colleagues, the people we support and their families. Helping and supporting people through this period of change will therefore be an important additional priority for us.

Social care remains a difficult environment for providers, commissioners, families and, most importantly, the people who need support. Costs continue to rise, funding remains under pressure, and demand for our services continues to increase. In that context, we cannot stand still. We must continue to find ways to provide high-quality support today while planning carefully for the future and maintaining our long held priority of paying staff the London Living Wage.

A key theme of the year has been diversification. On the statutory contract side, we have worked to strengthen and broaden our relationships with local authorities and partners, building services that reflect our expertise in supported living, domiciliary care, outreach, respite, family support and community provision. This is not about growth for its own sake. It is about making LDN London more resilient, so we can continue to deliver excellent support and create more opportunities for learning disabled people and their families across London.

> Learning disabled adults, children and their families should have the **support**, **opportunities** and **respect** they need to **live well**, **stay healthy,** be **safe** and be **fully included** in their communities.

We have also continued to diversify our charitable work. Our charitable services are often where we can respond most flexibly to unmet need, especially for people and families who receive little or no statutory support. Through our Community Hubs, Kids Can Achieve and our Family Service, we help people build confidence, reduce isolation, understand their rights, improve wellbeing and take part in community life.

As Chair there are many highlights to a year, but two particularly stand out for me. First, earlier this year our Family Service was awarded the Advice Quality Standard by The Advice Services Alliance. It is given to organisations which meet very high standards for their professional and ethical advice and is a nationally recognised accreditation. Our Family Service supports children and young people with special educational needs and disabilities (SEND) and their families in London. We provide free advice, information and therapy to families to help them to navigate the SEND system.

Secondly, last summer we formally launched LDN Eats. Employment rates for people with learning disabilities remain unacceptably low, despite the fact that many want to work and have so much to contribute when the right support and adjustments are in place. LDN Eats is one of our practical responses to that injustice. Led by catering professionals and run as a commercial enterprise, it offers training, qualifications, paid work experience and a route into hospitality, while also giving people the pride and confidence that come from doing a real job well.

As a Board, we are indebted to the people who make our work possible: our staff. They do demanding work with skill, patience and compassion. My role as Chair is, in large part, to support Gabby, her team and colleagues across the organisation so they have the best possible environment in which to succeed. If we want the people we support to live well, we must also value and invest in the people who provide that support.

Looking ahead, we will continue to plan for the long term. That means embracing new software both in head-office and in our services, improving the care we deliver. It means strengthening our finances and partnerships. It means listening carefully to the people we support and their families. And it means continuing to advocate for a society in which people with learning disabilities are valued as equal citizens.

I remain deeply grateful to everyone who has supported LDN London this year. Your commitment enables us to keep working towards a world where an ordinary life is not an extraordinary thing.

This has been a year of challenge, change and real progress. I am proud of what LDN London has achieved, and optimistic about what we can do next.

Keith Rodwell
Chair of the Board

Our Trustees' Report

(incorporating the strategic report)

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Our **Purpose** and **Values**

We work to ensure **people with learning disabilities** are **safe** and **healthy** and **live good lives**, are **valued as equal citizens**, can **make full use of their community** and are **able to make decisions about their lives** at every opportunity, no matter the level of their disability.







Our values run through everything we do and help us to fulfil our purpose. Our services are delivered on the principles that the ***people we support*** :

Can make ***Choices*** and ***Decisions*** about ***their lives.***

Are Included as a ***valued part of the community.***



Are treated with ***Dignity*** and ***Respect*** as ***valued individuals***.

Can Achieve their ***dreams*** and ***aspirations***.

What we **Do**

Learning Disability Network London Ltd (LDN London) is a registered charity which has been providing facilities and support for people with a range of learning disabilities and their families in London since 1962.

Our objective is set out in our Articles of Association: to relieve the charitable needs of people with a learning disability and their families and carers and to promote equality and diversity.





We have developed a wide range of services to meet this objective, including registered care, supported living, domiciliary care, community support, short breaks and children and family support services.

There are no restrictions to access the services we offer, although our work is for people with learning disabilities and their families within Greater London and nearby areas. We currently operate in 7 London boroughs and have significant experience in supporting people with disabilities, including people with complex needs and profound and multiple disabilities.

We place special emphasis on promoting family relationships as this is crucial to delivering successful services. We also provide family support and other services for children.

We are committed to creating lasting social value by providing essential services for people with learning disabilities in London and understand that true social value extends beyond our services to encompass broader benefits for the local and wider community. We are committed to positive change, enriching lives, strengthening communities, and safeguarding the environment for current and future generations.

We talk and listen to people with learning disabilities, their carers and family members, as well as local authorities and other partners to help us develop and enhance the services we offer. This ensures our services continue to make a difference to people's lives and are what adults and children with learning disabilities want and need.

Our aims and objectives are set in six strategic pillars which form the foundation of our business planning process. These are continually monitored and assessed through our management and committee structure and various consultation groups and events.

But our aims and objectives cannot be achieved without resources and so we are committed to improving our financial performance and recruiting and retaining high quality and well supported staff.

Why we Fundraise

We fundraise to tackle social isolation, the vulnerability of loneliness, the impact of poverty, exclusion from the workplace, homelessness, exposure to hate crimes and poor health outcomes for people with learning disabilities.

For a person with a learning disability, feelings of being disconnected from the world, lacking human contact and living with a sense of isolation can be experienced every day, every year, for a lifetime. However, many people do not qualify for support from the local government. Many people have to manage their life on their own. This means that everyday life can be a struggle, leading to loneliness, poor health and a life with few opportunities.

We fundraise to provide support and opportunities, which enable us to listen and respond through projects to tackle the inequalities people with learning disabilities face. We want to give people the opportunities that those who do not have a learning disability take for granted: to have a home, a job, access to quality healthcare, chances to socialise and have good relationships. We also want to make sure people can learn the long-term skills to be confident and independent throughout their life and receive the right support to reach their potential.

We can only do this thanks to the funding we receive.

The funds we raise enable us to deliver beyond local authority provision. This enhances the lives of those we support and who receive little or no funding or support through our contracted services. This is why our fundraised activities are focused on our Family Services and our Community Engagement, which are aimed at closing the gap in provision.

In our 62 years we have learnt how investing funds in additional support, beyond what local authorities are required to provide, works. We have been fortunate to receive a return on our investments which we have put straight back into community engagement and family programmes.



We have seen first-hand the success of this work, and particularly the direct impact on the lives of London's learning-disabled population. We want and need to do more to reach the many people with learning disabilities who do not get or cannot find support – some of the capital's most vulnerable people.

In 2025/26 we fundraised for our Family Service, Community Hubs, Kids Can Achieve and the development of our catering project LDN Eats. You can read about their impact on pages 12 to 25.

LDN London has a small team, which organises fundraising events and employs a manager. This team oversees grant and trust applications as well as corporate support and funding. We have a charter in which we commit to high standards when raising funds. This charter is published in full on our website.

All who are kind enough to support us can be assured that we do not use intrusive fundraising practices or third parties to fundraise on our behalf, and we value every penny provided to us to fulfil our ambitions for learning disabled Londoners. We have received no complaints in respect of our fundraising.

Our Social Value Impact

Our social impact is at the heart of everything we do. In all of our work our mission remains consistent: to improve the lives of people with learning disabilities and their families across London.

We have a local first approach to social impact which is shaped by our enduring commitment, community engagement, and sustainable partnerships.

We also want to help our wider community: socially, economically, and environmentally. We try to make our community a better place for those who live and work there. As a local, trusted, London charity, we invest in the resilience and wellbeing of the people and places we are part of. A key element of this is working together with other organisations to shape the future of our community.

We deliver positive, measurable outcomes which benefit both the individuals we support and the wider community. We believe meaningful change happens when we listen locally, act ethically, and remain fully committed to social justice and inclusion.

The following section details some of the impact we have made during the year.





Community **Engagement**

We set up our Community Engagement Hubs to support people with learning disabilities to overcome social isolation and develop their independence and confidence. We support people in overcoming the inequalities they face, make friends and thrive in their local community.

Our free to access Hubs, based at Harrow Road, and Victoria Library in Westminster, along with pop-up events in Camden and Islington, offer inclusive spaces for people with learning disabilities. These activities provide valuable opportunities to learn life skills, build relationships, socialise, and connect with local services, supporting greater inclusion and active participation in their communities.

We offer the service to learning disabled and autistic people who get little or no support from other agencies. We also raise awareness and educate the wider community about learning disabilities and autism, which strengthens local connections and encourages people and organisations to be more inclusive.

We run workshops and advice sessions at the Hubs on topics that are important for people's health, wellbeing, and independence.

We cover subjects including how to be healthier, budgeting, personal safety, employability, digital skills, mental health, relationships, sexuality and sexual health, sports, voting, sustainability, as well as the occasional party and fundraising event. We also work with local organisations who run some sessions for us.

The Hubs are funded by a grant from Westminster City Council as well as donations and investment income.

During the year 147 individuals accessed the Hubs with 326 sessions / workshops taking place (125 individuals with 254 sessions / workshops in 2025).



Alison's **Experience**

When Alison started coming to The Hub, she was at a challenging stage in her life.

Having moved country following a difficult relationship, she was isolated and searching for connection. As someone who has complex needs, has ADHD, is autistic and has a learning disability, she had never received formal support before. While we have navigated much of the day-to-day care and life challenges together at home, finding The Hub was a turning point.



Alison says:

"

At first, I was scared to be myself. But the team at The Hub helped me feel safe and encouraged me to see my own gifts and talents. It's a truly special community to be part of, and I'm so grateful to have them cheering me on alongside my own achievements, like playing for the England Hockey ID team. They have provided a sense of belonging and community that has been a huge part of my growth.

Alison's family member says:

"

As a family member, I've found that LDN is a fantastic advocate for the LD community. We value that we have been partnered with by the team; they listen and work with us. Having the wrap-around community of The Hub has been a genuine lifeline. They provide a safe space and meaningful support, which has allowed Alison to flourish. It's a privilege to be part of such a special, supportive community.

Family **Services**

Our Family Service is for children and young people with special educational needs and disabilities (SEND) and their families in London.

The service supports and empowers families and carers with one-to one advice, skills workshops, therapies and counselling. We support the whole family and though meeting other parents, they build stronger support networks. Our aim is that every family and child is fully included and able to reach their potential.

The free to access service aims to develop confidence, resilience, and tools for parents, carers and families of adults with a learning disability, and children with special educational needs and disabilities (SEND). They support families of all ages, from new parents navigating their child's health condition, to older carers. They also offer guidance for families around navigating the SEND system.

The Service provides emotional, wellbeing, financial and practical support, coaching, counselling, therapy, workshops, activities, training and portage as well as advice, information and support regarding education, welfare benefits, landlord disputes, health issues and risks, referrals, Education, Health and Care Plans and signposting to foodbanks and volunteer programmes.

The families who use our service shape it through our coproduction panel; it is important to us that the families who use the service set the direction of our work.

These Services are funded entirely from grants, donations and our investment income, and includes grants from the City Bridge Trust, John Lyon's Charity, Serco and the local Clinical Commissioning Group (CCG). These life enhancing services are not otherwise accessible to those who need them.

During the year, **486 families received support from our Family Services** (2025: 440) across 10 local authorities.

As part of these services in 2025/26, **346 families received one-to-one support** (2025: 317), **17 families received parent coaching and portage** (2025: 59), **109 families attended group and early bird workshop** (2025: 128), and **15 families attended counselling and creative therapy sessions** (2005 = 36).





We also started delivering a Special Educational Needs and Disabilities Information, Advice and Support Service (SENDIASS) in Islington in 2025 with 981 individuals receiving support during 2025/26.



Tackling **Digital Equity**

The Family Service Team were generously donated laptops, and we presented these to families of children with additional needs who are experiencing financial hardship.

Thanks to these donations, this project has improved access to education, communication, and independence.

So far, we have distributed 14 laptops to families in Harrow. Here are what a few families said:

"I look after my grandson full time, and I live on the basic pension. No way I could buy a laptop. To do homework he has to stay at school and find a computer in the library. This will be brilliant for him. I find it really hard managing everything on my phone and it will help me too."

"Thank you so much to everyone who contributed to this project, which brought smiles to people's faces, especially those like my daughter. She was so happy, and so were we. I hope it will be a catalyst for change and increased self-confidence. Thank you."

"It helps me manage bills and attend meetings independently."

"Thank you from the bottom of my heart! I truly needed a laptop for my child. He will be the happiest child in the world when he sees he has one. I cannot afford to buy one myself, as I am currently battling cancer and unable to work."

"My child was so happy - it boosted their confidence."

Sinikka's **Experience**



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I came to LDN at a time when I really needed understanding. I wanted to make sense of autism properly - not just from Google, but from people who truly understood. I did the Early Bird course, and it was honestly a turning point for me. It gave me knowledge, but also reassurance. It was so helpful that I encouraged my husband and even my mum to do it too.

Finding LDN at that stage of my journey meant I moved from feeling unsure to feeling equipped. It gave me confidence: not just as a parent, but as someone who could advocate and contribute.

When families are invited into the conversation, not just spoken to, it builds trust. LDN does this well because they genuinely listen. They involve parents in shaping services, not just receiving them. That makes a huge difference. Because services work better when they're built with families, not just for them.

Kids **Can Achieve** (KCA)







KCA provides services in Harrow in a safe space where children can play, develop, and join in their community.

The services are for children and young adults with special needs and disabilities which offer the same opportunities that all children should enjoy. We work to ensure the children, and their families are safe, happy, and healthy.

We offer a wide range of services including one to one and community-based activities, after school and weekend clubs, school holiday schemes and family support and therapy.

Many children and young people we support face inequality, being excluded and are struggling to fit in. We help everyone to be fully included and valued at KCA. We are the only charity in the local area supporting children with complex disabilities.

In 2025/26 KCA provided support to 122 children (2025: 132).

KCA operates a year-round Outreach Community Support Service delivering tailor made packages of support in the local community and schools during the day, after school, in the evenings and at weekends. Each package varies depending on the needs of the child or young person with **6,141 hours of support provided to 39 children during the year** (2025: 7,853 / 53 children). KCA also operates holiday schemes over 11 weeks of the year during Easter, summer, Christmas and half term periods. **1,636 days of holiday scheme were provided to 103 children during the year** (2025: 1,417 days / 88 children).

There is an After School Club and weekend club operating during term time for 38 weeks of the year. The main After School Club takes place 5 days per week, Monday to Friday, and the Saturday and Sunday Groups takes place at weekends. **2,618 After School, Saturday and Sunday sessions were provided to 74 children during the year** (2025: 2,863 sessions / 70 children).

Jordan's **Experience**



A 14-year-old young person attending our Saturday Holiday Club faced significant challenges communicating when they needed help or support.

Unable to express their needs in ways that others could easily understand, they would often pinch or bite staff members to gain attention. While these behaviours were not intended to cause harm, they were the young person's way of communicating that they needed assistance.

Over time, staff worked consistently and patiently with the young person, encouraging alternative ways of expressing their needs. Through positive reinforcement and gentle reminders about using "kind hands", a trusting relationship was developed, and new communication strategies were introduced.

The results have been remarkable. The young person has gradually replaced behaviours that challenge with a simple, gentle tap on a staff member's arm when they need support. What began as a strategy used with one trusted member of staff has successfully transferred across the wider team, enabling the young person to communicate effectively with multiple people in a safe and positive way.

This change has had a significant impact on the young person's experience at the Holiday Club. They are now able to seek help confidently, build stronger relationships with staff, and engage more positively in activities. For staff, it represents the success of consistent, person-centred support and demonstrates how small, incremental changes can lead to meaningful improvements in a young person's communication, independence, and wellbeing.



Quality **Checkers**

The Quality Checkers programme aims to monitor and improve our services and make sure the voices of the people we support are at the heart of what we do. The Quality Checkers are a team of 8 people with learning disabilities who are trained in independently assessing the quality of the support we provide.

The Quality checkers are paid employees who, as people with learning disabilities, are experts because of their own lived experience. They visit our services, speak to the people who live there, tell us how well we are supporting them and give regular feedback to both our Quality Department and directly to Trustees. As part of the Quality Checkers team, individuals also learn new skills and develop confidence in their personal and professional lives.

After feedback from the Quality Checkers, the people we support now play a greater role in deciding whether staff members pass probation and we have also changed how staff training is provided at a service. The Quality Checkers have also inspired others, giving talks to our Board of Trustees and speeches at our Christmas celebration.



Brendan's **Experience**



Brendan is the Quality Checker Co-ordinator.

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As the Quality Checker Co-ordinator, I have been hugely impressed by the way the Quality Checkers have worked and their impact over the last year. During visits they have consistently asked thoughtful questions, showing a strong understanding of people's different needs and ways of communicating.

What stands out most is their commitment to making sure people receive the best possible support. Their observations are honest, practical and focused on what would make life better for the people living in services.

Mo's **Experience**

Mo is a member of the Quality Checkers team and has a learning disability.

"

Over the last year I have visited eight or nine different services. During our visits, we talk to the people living there about their support, the things they enjoy doing, and how their staff help them.

We also observe how people are being supported, especially where people can't tell us their views directly.

We saw some good examples of communication tools being used well, including one flat where objects and decorations were used to help people indicate choices about activities.

In some places though people said they would like more help to stay in touch with friends.

The checks showed many examples of kind, thoughtful support and some areas for improvement - so everyone is supported to make choices, maintain friendships and feel truly at home.

LDN Eats



LDN Eats is a catering and hospitality project run by LDN London. It supports people with learning disabilities to learn meaningful catering, customer service and workplace skills in a safe and supportive environment.

Through LDN Eats, people have a unique opportunity to build confidence, develop independence, work as part of a team and take pride in making and serving food for others.

Many people with learning disabilities would like a job, but only 6% are in paid work. They simply do not get the opportunity.

LDN Eats aims to bridge this gap by delivering a catering service where we recruit, train and employ people with learning disabilities, offering hands-on experience, and the chance to earn qualifications in hospitality. The team prepare and serve food and drinks at events and are paid for their work

In 2025/26 there were 9 members of the team providing catering at 29 events (2025: 5 members / 5 events).

Our mission is to support people with learning disabilities develop their skills, find meaningful employment and reach their potential.





Arthur's **Experience**



"

I used to know a bit about hospitality when I worked at Planet Organic, but since working for LDN Eats, I have come to properly love it.

I've been learning how to make bread, cinnamon rolls, lasagne, how to cut stuff, keeping tidy, and how to cook the meat properly. And the correct chopping board. I learned so much.

Daniel's **Experience**



"

I like serving the best. I like helping people and talking to them. I feel happy and proud. It helps me gain more experience in different things.

Some names have been anonymised

Adult **Housing, Short Breaks** and **Outreach**

The people who use our services are supported to ensure their individual needs, wants and wishes are met in a homely environment at the heart of their community.

We provide a range of supported housing accommodation services in 6 London boroughs; Westminster, Camden, Islington, the Royal Borough of Kensington and Chelsea, Southwark, and Hammersmith & Fulham. These include one-bedroom flats and shared living flats. The tailor-made support packages vary from 24-hour on-site support to the more traditional supported housing outreach model.

During the year the long-planned closure took place of 2 Registered Care services in Westminster, with the site now being redeveloped by the council. The new Supported Housing service in Islington, which opened in March 2025, has been able to support a further 7 people who moved in during the year. 2025/26 has also seen the opening of our first Supported Housing service in Hammersmith & Fulham.

At year end, 11,905 weekly support hours were being provided to 214 people across all our adult housing services (11,453 hours to 203 people in 2025).

All supported housing tenants have an individual budget, each with a clearly identified level of support hours being provided and transparent associated costs.

Ensuring our adult housing services are fully utilised continues to be a priority. The average void / vacancy rate across our housing services reduced to 5% during 2025/26 (8% in 2024/25) with the year-end void rate reducing to 5% (6% in 2024/25). There has been a total of 40 moves during the period (22 in 2024/25) in line with our housing strategy in responding flexibly to individual's housing wants and needs.

We provide a Short Breaks respite service across 2 sites in Westminster and Kensington and Chelsea. This service provides planned and emergency building-based **respite places benefitting up to 16 adults with learning disabilities at any one time.**

Our LDN4U outreach teams and other supported housing hubs have continued to provide tailor-made packages of floating support to people living in the community. During the year we expanded our LDN4U Camden Outreach service following the award of a new contract in the borough.

At year end, 1,396 weekly support hours were being provided to 91 people (889 hours for 57 people in 2025) with individual packages ranging from 3 hours per week basic tenancy support to more complex and inter-agency support packages. This includes support being provided in Westminster, Camden, Islington and Kensington and Chelsea.



Rui's Experience

When Rui, a person we support in our outreach service, suddenly found out he did not have settled status, it caused him a lot of anxiety.

Rui has lived in the UK for more than 50 years, but there was a chance he could be forced to move to Portugal, where he lived for the first five years of his life.

As well, his financial support from the government was stopped, and he was at risk of eviction from his home. Fortunately, his support worker Pat was there to help him.

Pat reached out to get guidance and support with his application. It was frustrating, at times, she said: "I couldn't seem to get through to anyone." But she persevered, and got in touch with the local MP, and Migrant Helpline." As well as completing the application for him, she was also there to support him and offer reassurance throughout the process.

Pat and the wider LDN team were so happy when Rui got his settled status, she says: "I was jumping for joy when we got it!" Rui was grateful for her help and was pleased things are back to normal now. "To tell you the truth Pat sorted it all out," Rui says, "I keep saying thank you to her. She's done it all."



Looking **Ahead:** Our **Strategic Plan**

Our **Strategic Pillars** are:

Strong, Effective, Resilient





To strengthen strategic partnerships, with effective and resilient services, systems and structures.

Community Engagement- Ending Isolation





To raise funds for our Community Engagement Hubs and deliver on our charitable aims.

Values in Practice





To provide quality assurance and continuous improvement processes to ensure we practice our values in everything we do.

To achieve our ambitions, we have 6 strategic pillars which support our strategic plan.

These pillars are essential in guiding us toward our aspiration to be the best learning disability organisation in London. All our ambitions are underpinned by effective safeguarding as a core principle across all our activities.

Each pillar represents the themes that the people we support, their families, our staff, and our partners have told us are important to them.

LDN People



To roll out innovative recruitment, retention, and recognition initiatives and implement a learning and development reset.

Health Literate, Health Confident, Health Aware



To provide an integrated Health and Social Care model of support across our accommodation services.

Good Homes, Good Lives



To provide good-quality housing that delivers 'good homes, good lives'.

Our Ambitions

We will continue to be a recognised leader in the provision of support for people with learning disabilities in London.

To reach our ambition, we recognise the importance and value of meaningful and collaborative partnerships in each Borough we work in. Such partnerships influence and shape future services and ensure we provide value for money.

We will only expand our Network where we can make a difference to the quality of people's lives.

We want to continue to work with commissioners and other partners, including people with learning disabilities and their families to develop high quality models of service, which are sustainable in the future.

Our services will be robust and resilient with management and support structures which are efficient and provide value for money. We are transforming our systems and processes to make best use of technology and embrace digital innovation.

We will continue to maintain secure financial foundations to provide stability across all our activities. Changes in contractual arrangements will be effectively managed with flexible and dynamic central services.

In each of the London boroughs in which we work, we will continue to offer unparalleled, accessible support to those with learning disabilities regardless of their personal funding. Where statutory funding is not available, we will raise substantial voluntary funds to deliver on our ambition with the creation of our Community Engagement Hub initiatives.

These Hubs help us collect and share information about outcomes for learning disabled people to ensure we make the greatest impact, and we can directly influence local and national policy decisions.

We recognise the value in recruiting and retaining exceptional staff who are well supported and work for us because we invest in them, value them and make sure they are equipped to do their jobs well.

We continue to strive to be the employer people will choose to work for.

We will enhance the ways we ensure the quality of our services is consistently excellent in all aspects of support, and ensure we are caring, ambitious, and innovative.

We know our work improves the health and wellbeing of the people we support to ensure better outcomes for all.

We will continue to maximise our property assets to offer good quality accommodation with the right support, where tenants will have more choices about how they live.

We are committed to creating lasting social value. To achieve this, we:

- Optimise the well-being of the people we support and promote the sustainability of their communities.
- Think long-term and invest in long lasting outcomes.
- Work with partners to deliver social value outcomes.
- Exercise fair employment practices and contribute to socially inclusive communities.
- Deliver social value at no additional cost to commissioning authorities.
- Measure, evaluate, and report on the social value we deliver, aiming for a year-on-year increase in outcomes.


COMMUNITY
Cook Off

Our Plans for Next Year

The year ahead will be an important period for us. We are proud of what we have achieved, but we also recognise the environment in which we work is changing.

Commissioning models, public funding pressures, workforce challenges, regulatory expectations and the changing needs of people with learning disabilities, children, young people and families all require us to be focused, disciplined and ambitious.

We will continue to deliver high quality services commissioned by local authorities, while also raising charitable funds to support people who receive little or no funded support. Our focus will be on support that is safe, respectful, person centred and shaped around what matters to each person.

Delivering safe, high quality and sustainable services

At the heart of our plans is our core work: supporting people to live good lives. This includes high quality short breaks, supported housing, outreach, advice, family support and community-based opportunities. We want people to have safe and comfortable homes, positive relationships, meaningful things to do, good health, greater independence and real choice and control.

Our short breaks and supported housing services will remain central to this work. Short breaks give children, young people and adults opportunities to build confidence, enjoy new experiences and develop relationships, while giving families essential respite and reassurance. Supported housing helps people with learning disabilities live as independently as possible in homes that feel safe, settled and truly their own.

Following commissioning changes in Westminster and the Royal Borough of Kensington and Chelsea, and a reduced footprint in those boroughs, we will manage service transition carefully and responsibly. We will maintain clear communication with people, families, staff, commissioners and partners, while realigning our services and central functions so the organisation remains financially sustainable and well placed for the future.

Strengthening voice, choice and co production

People with learning disabilities must have real People with learning disabilities must have real influence over the support they receive and the way LDN London develops. We will strengthen our Listen to Us and Quality Checkers programmes so that feedback from people is heard, taken seriously and acted on.

We want our Quality Checkers to have clearer routes into service improvement, senior leadership discussions and trustee assurance. We will also continue to build co production into support planning, reviews, community activity and service development, so people have greater choice and control in daily life.

Supporting children, young people and families

We will continue to strengthen our work with children, young people and families, including through our Kids Can Achieve afterschool and playscheme activities and our SENDIASS provision. These services help families live good lives and better understand their rights, navigate education, health and social support systems, and take part confidently in decisions that affect them.

We will provide accessible, impartial and high quality information, advice and support, particularly to families who face barriers to being heard. We will also strengthen partnerships with schools, local authorities and community organisations, and use feedback from children, young people and families to improve what we do.

Developing LDN Eats and inclusive employment

We will continue to develop LDN Eats as a practical expression of our commitment to inclusive opportunity, community connection and local social value. Building on our successes, LDN Eats

will help people with learning disabilities build confidence, learn kitchen and hospitality skills, gain real work experience and develop pathways towards paid employment.

LDN Eats will also strengthen our community presence by creating opportunities to connect with local businesses, community groups, partners and potential employers. Alongside this, we will explore opportunities to expand our Quality Checkers work, including the potential to offer quality assurance insight to other organisations

Building local opportunity and community connection

We will continue to strengthen relationships with local stakeholders, community groups, businesses, schools, employment services and voluntary organisations. Our Community Engagement Hubs will remain central to this work, helping people build confidence, develop skills, reduce isolation and feel connected to the places where they live.

We will also continue to develop our Community Employment Programme, led by the Community Employment Coordinator. This will create routes into work for local residents from diverse and disadvantaged backgrounds, including work experience, work readiness support, mentoring, workshops and pathways into paid roles.

Closing the health inequality gap

People with learning disabilities continue to experience significant health inequalities. We will strengthen our work to support people to be health aware, health confident and able to access the right services.

This will include continued focus on annual health checks, health action plans, hospital passports, medication support, oral health, nutrition, hydration, physical activity, mental wellbeing and access to screening. We will also develop our planned Spotlight On Work which focusses on health inequalities. It brings together people, families, staff, health partners, commissioners and community organisations to identify practical actions that can improve outcomes.

Embedding digital transformation and better evidence of impact

Digital transformation will remain a major priority. We will continue to develop and embed our digital systems, so information is accurate, timely, secure and useful.

These systems will strengthen quality assurance, safeguarding oversight, workforce planning, financial control, outcome recording and commissioner reporting. They will also reduce duplication and give managers, senior leaders and trustees better insight into performance, risk and impact.

Technology will be used to improve support, reduce unnecessary administration and help staff spend more time focused on people. We will also explore practical and ethical uses of digital tools and assistive technology where they improve independence, communication, safety or inclusion.

Financial resilience and responsible growth

We will manage our resources carefully and maintain a strong focus on financial sustainability. Growth will remain important, but it will be purposeful and sustainable. We will pursue opportunities that are aligned with our mission, financially viable and capable of improving outcomes for people with learning disabilities, children, young people and families.

We will also continue to evidence our social value and impact through local employment, inclusive opportunity, ethical procurement, community partnerships, volunteering, fundraising and environmental responsibility.

Looking ahead

The next year will require focus, discipline and clear decision making. We will continue to protect quality and safety, listen to people and families, support our staff, strengthen our systems and build partnerships that make a practical difference.

Our purpose remains clear: to support people with learning disabilities, children, young people and families to stay healthy, be safe, live well, make choices and be valued as equal citizens in their communities.

Our Finances

The annual accounts show an end of year group operating surplus of £100,557. One of the significant factors driving this operating surplus was a decrease in voids / vacancies across our supported housing services.

After taking account of unrealised gains of £716,343 on the investments, there is an overall surplus of £816,900. This surplus includes £295,281 of investment income and bank interest.

Across all direct support services there has been a £2,826,888 (12.5%) increase in group income to £25,526,919 in 2025/26.

Due to changes in support packages across multiple services, together with inflationary fee increase, Adult Housing and Respite Services have seen a £2,323,192 (11.5%) increase in income to £22,553,131. Due to new contracts, Community Services have seen a £597,394 (44.7%) increase in income to £1,932,367 in 2025/26.

KCA has seen a £84,258 (12.9%) decrease in income to £569,185 due to reductions in grant funding.

Expenditure has fluctuated in line with changes to service delivery.

Reserves

The organisation holds 3 types of reserves. Unrestricted general (£469,800), designated (£10,937,991) and restricted (£275,453). At 31st March 2026, the total group reserves were £11,683,244.

Unrestricted general reserves are held to meet day to day operating costs and the risks associated with fluctuations in income, particularly through the loss of contractual arrangements. Currently our unrestricted general reserves are £469,800. It is the aim of the Trustees to increase this fund through improved financial performance to at least 6 months of indirect costs over the coming years which currently equates to approximately £2.2M.

Designated reserves comprise fixed assets and investment funds.

The designated fixed assets reserves are held to meet the future needs of our services. At 31st March 2026, our designated fixed assets reserves were £2,046,221. The Property Fund represents the net book value of the buildings owned by the charity, the Other Fixed Assets Fund represents the net book value of motor vehicles, building improvements, fixtures and fittings and computers fully owned by us, and the KCA Property Fund represents the net book value of the building improvements at Cedars Hall.

The designated investment reserves are held to provide investment income. The majority of these reserves represent the realisation of a property asset originally donated by a supporter to further the organisation's charitable aims.

Income arising from these investments is applied by us to finance non-contract funded activities which would not otherwise take place, either because funding has ceased, or because funding is not available. These activities form part of our strategic aims. Given their importance, the Trustees have allocated the capital value of those investments as a designated fund. This fund is to be held for the longer term to help support similar worthy unfunded activities in the future. At 31st March 2026, our designated investment reserves were £8,891,771 which included the investment fund (£8,474,815) and the small grants fund (£416,956). It is the aim of the Trustees to increase the investment fund to provide an annual income of £320,000 which, based on a 3.5% return, equates to a fund with a capital value of approximately £9.1M.

The restricted reserves include the Alice Gestetner investment fund (£255,143) and other funds which have been raised to enable the delivery of non-statutory funded activities by LDN London. At 31st March 2026, our restricted reserves were £275,453. As these funds are restricted, they are not available for general purposes of the charity. Whilst the Trustees do not have a target for increasing the level of restricted funds, it is their aim to secure ongoing additional fundraised income (both restricted and unrestricted) to support the charity's activities and to spend these funds in a timely manner.

Our reserves policy is informed by:

- forecasts for levels of income in future years, considering the reliability of each source of income and the prospects for opening up new sources of income.
- forecasts for expenditure in future years based on planned activity.
- analysis of any future need, opportunities, contingencies or risks, the effect of which are not likely to be able to be met out of income if they arise.
- assessment, on best evidence reasonably available, of the likelihood of each of those needs arising and the potential consequences for the charity of not being able to meet them.

The level of reserves is monitored and reviewed by the Trustees on at least a quarterly basis.

Trustees have reviewed the reserves position alongside budgets and forecasts which consider key assumptions and sensitivities around fee income, expenditure and cash flow and are satisfied there are no material uncertainties surrounding our ability to continue as a going concern

Investments

Our investment powers are set out in the Articles of Association, and give us the power 'to invest any money that LDN London does not immediately need in any investments, securities or properties; and to accumulate and set aside funds for special purposes or as reserves'.

Our Investment Advisors are HFMC Wealth of 29 St John's Lane, London, EC1M 4NA.

At 31st March 2026, the market value of our investments was £9,416,915 compared with £8,430,572 in the previous year. There were net unrealised gains of £716,343 on the investment portfolio during the year. These monies are invested in 2 discretionary managed portfolio funds: with Cazenove Capital and Brewin Dolphin.

Our investments comprised:

	(£)
Equities	5,614,382
Fixed Interest	2,167,300
Deposits	262,182
Commodities	436,092
Other	666,959
TOTAL	**9,146,915**

The portfolio is invested with an emphasis on a balance between income and capital growth. It is managed with a medium risk approach with a broad spread of equities that may include an element in cash and / or bonds. The dual aims over the medium to long term, is for the capital value of the invested funds to achieve a growth of CPI and for the generation of interest / dividend income at 3.5% per annum.

The income return over the year was:

Cazenove Fund	3.0%
Brewin Dolphin Main Fund	3.7%
Brewin Dolphin Alice Gestetner Fund	4.0%
Brewin Dolphin Small Grants Fund	4.1%
TOTAL	**3.4%**

The medium-term growth in the capital value was:

	Capital growth	**CPI**
Previous 5 years	15%	29%
Previous 10 years	40%	41%

Our Governance and Management

Structure, Governance and Management

We currently have 14 Trustees who constitute the Board ("the Board"), which is responsible for the administration, management and control of the affairs and property of the Charity. The Board usually meets five times a year including a strategy meeting.

The governing document is the Articles of Association of the company and members of the Board are the Directors of the company.

The Trustees confirm they have complied with the duty in section 17 of the Charities Act 2011 which requires them to have due regard to public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity. In October 2025, the Charity Commission published a revised Code of governance for charities to follow. Trustees at LDN have always been mindful of the provisions of the prior Code and will keep under review their own governance arrangements to ensure they meet the aims and objectives of the revised Code.

The Board has an appropriate range of committees to which are delegated the responsibility for overseeing and monitoring the detail of the key areas of activity within the organisation and reporting to the Board. The Trustees and committee members come from a wide range of related professional and personal backgrounds. Each committee has terms of reference which outline both purpose and process. The purposes of the board and committee structure are to set the strategy of the charity, monitor the activities and performance of the organisation, provide guidance where appropriate and to ensure the organisation is meeting its objectives and working within the law. The terms of reference are reviewed regularly to ensure they continue to reflect the role and responsibility of each committee.

We consult with people with learning disabilities, their families and carers. These consultations are valuable and have a direct influence on our decision-making processes.

The management team is led by the Chief Executive (Gabby Machell) who reports to the Board. We operate within a number of London boroughs and maintain an office in West London.

The Trustees are also members of LDN London. No Trustee received any remuneration during the year. All Trustees and Officers are appointed in accordance with sections 11, 12 and 13 of the Articles of Association.

Trustee Indemnity Insurance forms part of the General Liability Insurance taken out by us. The authorisation to take out this type of insurance is included in the Articles of Association.

The Trustees who served during the year (all of whom are Directors) are as follows, membership of sub-committees is indicated in ( ) brackets:

- Mr Adam Bharucha (Finance, Audit & Risk)
- Mr Jim Blair
- Mr Martin Haarmans – Honorary Treasurer (Finance, Audit & Risk, Remuneration and Nomination)
- Mr John Crane – appointed on 24th April 2026
- Mr Ian Jackson (Finance, Audit & Risk)
- Mr David Luscombe (Operations & Safeguarding)
- Mr Jeff Mendzil – Vice Chair (Finance, Audit & Risk and Fundraising)
- Mrs Lynne Peacock - resigned on 27th March 2026
- Mr Dharmaratnam Raguraj – appointed on 2nd December 2024
- Mr Keith Rodwell - Chair (Finance, Audit & Risk, Operations & Safeguarding, Remuneration and Nomination)
- Mrs Theresa Shortland – appointed on 14th August 2025 (Operations & Safeguarding and Fundraising)
- Ms Lindy Shufflebotham (Operations & Safeguarding)

- Mrs Emma Baird (Fundraising)
- Mr Michael Webber - (Finance, Audit & Risk, Operations & Safeguarding, Remuneration and Nomination)
- Mrs Denise Wells – appointed on 14th August 2025 (Operations & Safeguarding)

Trustee Recruitment, Induction and Training

New Trustees are recruited as vacancies arise from a wide range of backgrounds with professional, lived and relevant experiences.

On appointment, each Trustee receives the Articles of Association, Risk Register, Strategic Plan, Board Minutes, the most recent set of annual accounts and management accounts, the Charity Commission's "Charity Trustee Welcome Pack" (an introduction to trusteeship, outlining their roles and responsibilities, and providing guidance and links to further information), and relevant organisational policies and procedures. New Trustees meet with the Chair and Chief Executive and undertake an induction programme including service visits.

In addition to mandatory safeguarding training, Trustees access learning and development opportunities through the Charity Commission and our legal and audit partners. An annual trustee away day is held which includes elements of training and development.

Trustees serve for a term of three years and may be appointed to serve a further two terms, each of three years. Trustees may only serve more than three terms in exceptional circumstances. During the period, Mrs Lynne Peacock extended her third term as Chair by 12 months to support the Charity through a major tender process and the transition to a new Chair, Mr Keith Rodwell.

Applications for new Trustees are initially considered by the Nomination Committee which then makes recommendations to the Board where appointments are made. Prior to making appointments, the Trustees review their skills audit to try to attract members with the relevant experience and skills to the Board.

Risk Management

The Trustees are responsible for our risk management mitigation systems and reviewing procedures. The material financial and non-financial risks to which we are exposed have been identified and a plan addresses how those risks can be mitigated. The main areas of risk identified correlate to the pillars of our strategic plan, and the associated risk appraisal action plan forms our business plan objectives. The action plan is reviewed quarterly by the Finance, Audit & Risk Committee and reported to the Board. This ensures Trustees are fully up to date with how we are mitigating the key risks to the organisation and whether the risk position is improving or worsening.

Current significant risk areas include the:

- potential changes in contractual arrangements and associated funding
- recruitment, retention and training of staff and the level of agency staff used
- management of voids and the maintaining of high-quality accommodation
- maintaining a high level of quality services
- roll out of a range of digital transformation projects
- ongoing provision of efficient, robust, and sustainable management and central support services

Environmental Policy

We are committed to providing quality services to provide a safe and healthy environment for all our service users and employees, while minimising our potential impact on the wider environment.

We strive to deliver environmentally responsible practices across all aspects of our work and integrate climate conscious decisions which support a sustainable future for all.

We aim to reduce our environmental footprint,

promote sustainability within the organisation and to external stakeholders, and ensure our practices align with global environmental goals and standards.

We actively promote energy efficiency, water conservations, recycling, and the reduction of waste in all our activities. We are committed to reducing our carbon footprint and prioritise local sustainable procurement and purchasing.

We provide training and information to the people we support and employees to adopt more environmentally sustainable practices in their daily lives.

Senior Management Remuneration

The Remuneration Committee meets at least annually to review salary and benefit levels of the senior management team. This review includes sector benchmarking, overall remuneration levels in the charity and the skills and experience of the senior management team.

Volunteers

In keeping with recommended practice, below is an estimate of the number of hours given to us free of charge. Volunteers provide direct support and assistance in our services, assistance with fundraising and operational activities and attendance and associated governance work with the Board and Committees.

	2026 (Hours)	2025 (Hours)
Service Support	36	0
Fundraising	122	103
Corporate	765	729
Governance	669	619
TOTAL	**1,592**	**1,450**

Conduit Funds

At 31 March 2026, LDN London held £441,299 on behalf of service users (2025: £398,441). These amounts are excluded from LDN London's Balance Sheet. Further details are provided in note 17.







Statement of Trustees' Responsibilities



The Trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. The Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the result for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records which are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements and other information included in annual reports may differ from legislation in other jurisdictions.

So far as each of the Trustees is aware at the time the report is approved:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the Trustees have taken all reasonable steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

In approving this Trustees' Report, the Board are also approving the Strategic Report included here in their capacity as company directors.

By Order of the Board on 23rd September 2026

Gabby Machell
Secretary of the Board

Independent Auditor's Report

(Independent Auditor's Report to the members of Learning Disability Network London Ltd)

Independent **Auditor's Report**

Opinion

We have audited the financial statements of Learning Disability Network London Limited for the year ended 31 March 2026 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2026 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information contained within the annual report. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of our audit

- the information given in the trustees' report, which includes the directors' report, and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the trustees' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 37, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is set out below.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Extent to which the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of noncompliance with laws and regulations. We identified and assessed the risks of material misstatement of the financial statements from irregularities, whether due to fraud or error, and discussed these between our audit team members. We then designed and performed audit procedures responsive to those risks, including obtaining audit evidence sufficient and appropriate to provide a basis for our opinion.

We obtained an understanding of the legal and regulatory frameworks within which the charitable company and group operates, focusing on those laws and regulations that have a direct effect on the determination of material amounts and disclosures in the financial statements. The laws and regulations we considered in this context were the Companies Act 2006, the Charities Act 2011 together with the Charities SORP (FRS 102). We assessed the required compliance with these laws and regulations as part of our audit procedures on the related financial statement items.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which might be necessary to the charitable company's ability to operate or to avoid a material penalty. Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

Auditing standards limit the required audit procedures to identify non-compliance with these laws and regulations to enquiry of the Trustees and other management and inspection of regulatory and legal correspondence, if any.

We identified the greatest risk of material impact on the financial statements from irregularities, including fraud, to be within the timing of recognition of service and contract fee income and the override of controls by management. Our audit procedures to respond to these risks included enquiries of management, data analytics on the posting of journals, designing procedures to valuate the timing and recognition of service and contract fee income, reviewing accounting estimates for biases, reviewing regulatory correspondence with the Charity Commission, CQC and Ofsted, and reading minutes of meetings of those charged with governance.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed noncompliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. In addition, as with any audit, there remained a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing noncompliance and cannot be expected to detect non-compliance with all laws and regulations.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Daniel Haines
Senior Statutory Auditor

For and on behalf of

Crowe U.K. LLP
Statutory Auditor
London

Date:























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Statement of Financial Activities (including the income and expenditure account)

for the year ended 31st March 2026

	Note	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	Total Funds 2026 £	Total Funds 2025 £
INCOME FROM						
Income from donations and legacies:						
Donations and Legacies	*1*	23,526	-	7,193	**30,719**	60,266
Fundraising	*2*	2,566	-	45,705	**48,271**	26,731
Income from charitable activities:						
Adult Housing & Respite Services		22,548,183	-	4,948	**22,553,131**	20,229,939
Community Services		1,641,294	-	291,073	**1,932,367**	1,334,993
Kids Can Achieve		498,371	-	70,814	**569,185**	653,443
Investments	*3*	9,795	275,890	9,596	**295,281**	298,163
Income from other trading activities	*4*	97,965	-	-	**97,965**	96,496
Total income	*5*	24,821,700	275,890	429,329	**25,526,919**	22,700,031
EXPENDITURE ON	*6*					
Expenditure on raising funds:						
Income Generation Costs*		217,195	-	-	**217,195**	208,971
Expenditure on charitable activities:						
Adult Housing & Respite Services		22,032,531	185,010	6,432	**22,223,973**	19,877,471
Community Services		1,701,979	206,535	337,546	**2,246,060**	1,554,484
Kids Can Achieve		662,480	42,452	34,202	**739,134**	801,207
Total expenditure		24,614,185	433,997	378,180	**25,426,362**	22,442,133
Net income / (expenditure) before net gains / (losses) on investments		207,515	(158,107)	51,149	**100,557**	257,898
OTHER GAINS AND LOSSES						
Net gains / (losses) on investments	*10*	-	698,135	18,208	**716,343**	(98,383)
NET INCOME		207,515	540,028	69,357	**816,900**	159,515
Transfers between funds		(276,449)	354,450	(78,001)	**-**	-
NET MOVEMENT IN FUNDS		(68,934)	894,478	(8,644)	**816,900**	159,515
Fund balances brought forward at 1 April 2025		538,734	10,043,513	284,097	**10,866,344**	10,706,829
FUND BALANCES CARRIED FORWARD AT 31 MARCH 2026	*14*	469,800	10,937,991	275,453	**11,683,244**	10,866,344

There are no recognised gains or losses other than those dealt with in the Statement of Financial Activities.
All operations are continuing during the year.
The notes on pages 51 to 61 form part of these financial statements.

Statement Group and Charity Balance Sheets

for the year ended 31st March 2026

	Note	2026 £	2025 £
FIXED ASSETS			
Tangible fixed assets	*9*	**2,046,221**	2,043,907
Investments	*10*	**9,146,914**	8,430,572
		11,193,135	10,474,479
CURRENT ASSETS			
Debtors	*11*	**2,909,419**	1,895,032
Cash at bank and in hand		**1,029,233**	1,233,784
		3,938,652	3,128,816
CREDITORS			
Amounts due within one year	*12*	**(3,448,543)**	(2,590,385)
NET CURRENT ASSETS		**490,109**	538,431
CREDITORS			
Amounts falling more than one year	*13*	**-**	(146,566)
NET ASSETS		**11,683,244**	10,866,344
FUNDS			
Restricted Funds	*14*	**275,453**	284,097
Unrestricted Designated Funds	*14*	**10,937,991**	10,043,513
Unrestricted General Funds	*14*	**469,800**	538,734
		11,683,244	10,866,344

The financial statements on pages 51 to 61 were approved and authorised for issue by the Board on 23rd September 2026 signed on its behalf by:

Director:
Keith Rodwell

Director:
Martin Haarmans

Registered Company No 2325273

The notes on pages 51 to 61 form part of these financial statements.

Consolidated Cash Flow Statement

for the year ended 31st March 2026

	Note	2026 £	2025 £
Net movement in funds		**816,900**	159,515
CASH FLOWS FROM OPERATING ACTIVITIES			
Depreciation on tangible fixed assets	*9*	**241,539**	253,490
Net (gains) / losses on investments		**(716,343)**	98,383
Investment income	*3*	**(285,486)**	(284,067)
Interest received	*3*	**(9,795)**	(14,096)
Interest paid		**5,239**	17,014
(Increase) / decrease in debtors		**(1,014,387)**	169,292
Increase / (decrease) in creditors		**905,622**	(15,979)
Net cash (used in) / provided by operating activities		**(873,611)**	224,037
CASH FLOWS FROM INVESTING ACTIVITIES			
Investment income received		**285,486**	284,067
Interest received		**9,795**	14,096
Interest paid		**(5,239)**	(17,014)
Payments to repay loan capital		**(194,031)**	(41,478)
Payments to acquire tangible fixed assets	*9*	**(243,852)**	(120,451)
Net cash (used in) / provided by investing activities		**(147,841)**	119,220
CHANGE IN CASH AND CASH EQUIVALENTS IN THE REPORTING PERIOD		**(204,552)**	502,772
Cash and cash equivalents at the beginning of the reporting period		**1,233,785**	731,013
Cash and cash equivalents at the end of the reporting period		**1,029,233**	1,233,785

	As at 1 April 2025 £	Cashflow £	As at 31 March 2026 £
ANALYSIS OF CHANGES IN NET DEBT			
Cash at bank and in hand	1,233,785	(204,552)	**1,029,233**
Bank loan due within one year	(47,464)	47,464	**-**
Bank loan due after more than one year	(146,566)	146,566	**-**
	1,039,755	(10,522)	**1,029,233**

The notes on pages 51 to 61 form part of these financial statements.

Statement of Accounting Policies

Company Information

Learning Disability Network London Limited ('LDN London') is a Public Benefit Entity as defined by Financial Reporting Standard 102. It was incorporated as a company limited by guarantee on 6th December 1988 (Company Number: 2325273) and registered as a charity on 27th February 1989 (Charity Number: 8010 81).

The registered office of LDN London is 16A Croxley Road, London, W9 3HL.

Basis of Preparation

The financial statements are prepared under the historical cost convention as modified to include the revaluation of investments at market value, and in accordance with the Statement of Recommended Practice for Charities (SORP 2019) (Second Edition, effective 1 January 2019), applicable accounting standards (FRS 102) and the requirements of the Companies Act 2006.

Going Concern

The Trustees have reviewed the forecasts for the 12 months following the date on which these accounts are approved and the key risks that could impact on this expected financial performance. In doing so, scenarios with a significant impact and associated mitigating actions have been considered. On this basis, the Trustees have a reasonable expectation that there are no material uncertainties regarding the charity's ability to continue as a going concern.

LDN London has a clear strategic plan and associated risk appraisal which also gives the Trustees reasonable confidence that the financial position should remain positive over the coming years. This includes actions to mitigate risks and any financial impact on LDN London. The key ambitions for the future highlighted on page 28, the budgets and cashflow forecasts and the level of investment funds also support this position.

Critical Accounting Judgements and Estimates

In the application of the charity's accounting policies, Trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant, including expectations of future events that are believed to be reasonable under the circumstances. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which estimates are revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects the current and future periods.

The charity recognises accruals in accordance with the accounting policy for creditors and provisions. Where invoices or contracts are not received, the value of the liability is estimated based on the best information available to the charity at the time.

In the view of Trustees, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year. This includes assumptions and estimates for bad debts, the useful and economic life of assets and the valuation of investments.

Income

All income is recognised once the charity has entitlement to the resources, it is probable the resources will be received, and the monetary value of income can be measured with sufficient reliability. Income is deferred when the charity must fulfil conditions before becoming entitled or when the donor or contracting party has specified the income be expended in a future period. Grants from other agencies amounting to a contract for services are included as income as the charity earns the right to the consideration by delivery of those services.

Government grants are recognised on the performance model, when the charity has complied with any conditions attaching to the grant and the grant will be received.

Donations and Grants

Grants are included in the financial statements on an accruals basis. Donations are included at the time of receipt. Tax recoverable in respect of donations received under covenant or Gift Aid arrangements is included at the time of receipt from HMRC. Monies are only deferred where there is not yet entitlement to funds relating to specific activities.

Expenditure

All expenditure is accounted for on an accruals basis. Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. Indirect support costs are apportioned to expense headings, as set out in Note 6. All other expenses, including costs of generating funds and charitable activities, are allocated to expense headings on a direct cost basis. Investment management costs relate to management fees for listed investments. Governance costs relate to the statutory costs of governing the charity.

Tangible Fixed Assets

Items costing over £1,000 are capitalised as fixed assets or else they are written off as expenditure during the year. Depreciation is provided on all tangible fixed assets, except freehold land, at rates calculated to write off each asset evenly over its expected useful life, as follows:

Freeholds Building	30 - 50 years
Building Improvements	10 years
Fixtures and Fittings	7 years
Motor Vehicles	7 years
Computer Equipment	5 years

Leasehold improvements are capitalised and depreciated over the lower of the life of the lease or of the useful economic life of the assets. All moveable furniture and fittings are written off as purchased. Assets donated to LDN London, or grants supported are included in tangible fixed assets and the corresponding amount is credited to the Statement of Financial Activities.

Investments

Investments are stated at the market value prevailing at the balance sheet date and the unrealised gain / (loss) is recognised in the Statement of Financial Activities.

Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments, including



trade and other debtors and creditors are initially recognised at transaction value and subsequently measured at their settlement value.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Funds

LDN London maintains three types of fund:

- Restricted - Where the purposes for which the funds may be used have been restricted by donors.
- Unrestricted Designated - Where the funds are unrestricted, but the Trustees have designated them for a specific purpose.
- Unrestricted General - Where the fund is not restricted as to use.

Pensions

Pension costs for LDN London's money purchase schemes are charged to the Statements of Financial Activities as payable. Pension contributions outstanding are accrued at year end.

Holiday Pay

Annual Holiday Pay leave and other short term employee benefits earned but not utilised in the year are accrued at year end.

Leased Assets

The annual rentals on 'operating leases' are charged to the Statements of Financial Activities on a straightline basis over lease term.

Notes to the Financial Statements

for the year ended 31st March 2026

1. DONATIONS & LEGACIES	2026 Total £	2025 Total £
Clifford Gundle Philanthropic Trust	**17,500**	7,500
GKN Aerospace	**1,000**	-
Growing Stars Nursery	**1,309**	-
Hindu Swayamesevak Sangh	**1,646**	-
JHB Charitable Trust	**1,000**	1,000
Legacies	**1,414**	540
Martin Prozesky	**1,200**	1,200
Trustee Donations	**-**	-
Other	**2,434**	32,057
Kids Can Achieve	**3,216**	17,969
Total Donations & Legacies	**30,719**	60,266

2. FUNDRAISING	2026 Total £	2025 Total £
Band Night	**-**	1,768
Challenge Events	**9,220**	9,533
Christmas Campaign	**2,524**	2,043
Dragon Boat Race	**27,710**	13,155
Family Fun Day	**2,451**	-
Lottery	**2,566**	-
Spotlight On Event	**-**	232
Quiz Night	**3,800**	-
Total Income from Voluntary Fundraising	**48,271**	26,731

3. INVESTMENTS	2026 Total £	2025 Total £
Investment Income	**285,486**	284,067
Bank Interest Earned	**9,795**	14,096
Total Income from Investments	**295,281**	298,163

4. INCOME FROM OTHER TRADING ACTIVITIES	2026 Total £	2025 Total £
Rental Income	**97,965**	96,496
Total Other Income	**97,965**	96,496

5. INCOME SOURCES	2026 Total £	2025 Total £
Income from Local Authority Contracts		
Local Authority Fees	**23,327,873**	20,607,841
Tenancy Rental Income	**1,354,521**	1,308,063
Total Income from Local Authority Contracts	**24,682,394**	21,915,904
Other Charitable Activity Income		
Grant Income	**362,014**	296,337
Investment & Bank Interest	**295,281**	298,163
Fundraised Income	**78,989**	86,997
Rental Income	**91,368**	96,496
Sundry Income	**16,873**	6,134
Total Other Charitable Activity Income	**844,525**	784,127
Total Income	**25,526,919**	22,700,031

Local authority fees of £23,327,873 represent government grants. Grant income of £362,014 includes £223,160 in the form of government grants. There are no unfulfilled conditions or contingencies attached to these grants at 31 March 2026

	Staff Costs £	Depreciation £	Other £	**2026 Total £**	2025 Total £
6. EXPENDITURE ON					
(a) Analysis of support costs					
Raising funds					
- Income Generation Costs	217,195	-	-	**217,195**	208,971
- Voluntary Fundraising Costs	-	-	-	**-**	-
- Rental Costs	-	-	-	**-**	-
Charitable activities					
- Adult Housing & Respite Services	18,204,287	185,010	3,834,676	**22,223,973**	19,877,471
- Community Services	1,905,776	14,078	326,206	**2,246,060**	1,554,484
- Kids Can Achieve	527,416	42,452	169,266	**739,134**	801,207
Total expenditure	20,854,674	241,540	4,330,148	**25,426,362**	22,442,133

Raising funds	Direct Cost £	Indirect Cost £	**2026 Total £**	2025 Total £
- Income Generation Costs	-	217,195	**217,195**	208,971
- Voluntary Fundraising Costs	-	-	**-**	-
- Rental Costs	-	-	**-**	-
Charitable activities				
- Adult Housing & Respite Services	18,406,843	3,817,129	**22,223,972**	19,877,471
- Community Services	1,919,133	326,928	**2,246,061**	1,554,484
- Kids Can Achieve	642,879	96,255	**739,134**	801,207
Total expenditure	20,968,855	4,457,507	**25,426,362**	22,442,133

For full 2025 comparatives see note 23

(b) Analysis of indirect costs	**2026 Total £**	2025 Total £
CEO, Finance & Admin (Staff Costs)	**1,034,768**	1,001,964
Building & Property, HR, IT & SMT (Full Costs) and CEO, Finance & Admin (Non-Staff Costs)	**3,359,632**	2,931,762
Legal Fees & Audit Fees	**63,106**	64,987
Total	**4,457,506**	3,998,713

(c) Basis of indirect costs allocation

Activities	Basis of Allocation
CEO & Fundraising / Marketing (Staff Costs)	25% Fundraising, rest apportioned based on level of income
Finance (Staff Costs)	10% Fundraising rest apportioned based on level of income
Building & Property, HR, IT, Service Management & Training (Full Costs) and Fundraising / Marketing, CEO & Finance (Non-Staff Costs)	Apportioned based on level of income
Legal Fees & Audit Fees	Apportioned based on level of income

(d) Governance costs

Total governance costs for the year ended 31 March 2026 were £149,123 (2025: £159,141).

7. STAFF COSTS COMPRISE	2026 £	2025 £
Wages and Salaries	**16,490,847**	15,132,636
National Insurance	**2,151,240**	1,525,760
Pension & Life Assurance Costs	**397,417**	388,366
Redundancy & Termination Payments	**25,000**	5,215
Agency Staff Costs	**1,790,170**	1,624,225
Total Staff Costs	**20,854,674**	18,676,202

The average weekly number of full time equivalent employees was:	2026 Total Nos.	2025 Total Nos.
Adult Housing & Respite Services	**336**	361
Community Services	**45**	36
Sessional	**115**	115
Other	**36**	42
Total LDN London	**532**	554

	2026 Nos.	2025 Nos.
The average number of employees was:	**584**	547

The number of empoyees receiving remuneration between the following bands was:	2026 Nos.	2025 Nos.
£130,000 and £140,000	**1**	
£120,000 and £130,000	**-**	1
£110,000 and £120,000	**1**	-
£100,000 and £110,000	**-**	-
£90,000 and £100,000	**3**	4
£80,000 and £90,000	**-**	-
£70,000 and £80,000	**-**	-
£60,000 and £70,000	**-**	-

Pension costs in relation to these 5 employees were £48,771 (2025 - £53,084).

The aggregate cost of key management personnel in the year ended 2026 was £656,034 (2025: £609,116)

8. NET INCOME

Net income is stated after charging:		2026 Total £	2025 Total £
Depreciation of tangible fixed assets		**241,539**	253,490
Auditors remuneration	- Audit (excluding VAT)	**31,982**	31,165
Operating lease rentals	- Land and Buildings	**478,324**	84,865
	- Plant and Machinery	**23,121**	33,759

9. TANGIBLE FIXED ASSETS

	Freehold Land and Buildings £	Leasehold Buildings £	Motor Vehicles £	Building Improvements, Fixtures Fittings and Computers £	Total £
COST					
At 1 April 2025	1,795,327	111,241	45,195	2,570,338	**4,522,101**
Additions	-	-	58,845	185,007	**243,852**
Disposals*	-	-	(14,000)	(66,288)	**(80,288)**
At 31 March 2026	1,795,327	111,241	90,040	2,689,057	**4,685,665**
PROVISION FOR DEPRECIATION					
At 1 April 2025	621,782	61,228	37,256	1,757,927	**2,478,193**
Charge for the year	20,384	2,225	5,875	213,055	**241,539**
Depreciation on disposal *	-	-	(14,000)	(66,288)	**(80,288)**
At 31 March 2026	642,166	63,453	29,131	1,904,694	**2,639,444**
NET BOOK VALUE					
At 31 March 2025	1,173,545	50,013	7,939	812,411	**2,043,908**
At 31 March 2026	1,153,161	47,788	60,909	784,363	**2,046,221**

10. FIXED ASSET INVESTMENTS

Investments relate to the amounts which have been set aside by LDN London to fund part of the family services team, an LDN Community Engagement post and delivery costs, an LDN Eats post and delivery costs, and grants provided by the Alice Gestetner Fund. The funds are placed with discretionary investment managers.

	2026 £	2025 £
Market Value at 1 April	**8,430,572**	8,528,955
Disposal proceeds	**-**	-
Additions at cost	**-**	-
Increase / (Decrease) in cash held in the portfolio	**-**	-
Unrealised & Realised Gains / (Losses)	**716,343**	(98,383)
Market Value at 31 March	**9,146,915**	8,430,572
Historical Cost at 31 March	**8,237,457**	8,237,457
Revaluation Reserve	**909,458**	193,115

Analysis of investments is as follows:		**2026** £	2025 £
UK	Fixed Interest	**1,298,767**	1,287,450
	Equities	**1,386,054**	966,254
	Cash	**262,182**	172,040
Overseas	Fixed Interest	**868,533**	887,147
	Equities	**4,228,328**	4,207,949
Commodities	Commodities	**436,092**	257,067
Other	Other	**666,958**	652,664
Total	Total	**9,146,914**	8,430,571

11. DEBTORS

	2026	2025
	£	£
Fees and grants receivable	**2,513,186**	1,475,057
Other debtors	**424**	8,079
Prepayments and accrued income	**395,809**	411,896
	2,909,419	1,895,032

12. CREDITORS - Amounts falling due within one year:

	2026	2025
	£	£
Loans	**-**	47,464
Trade creditors	**801,948**	538,034
Tax and Social Security	**573,307**	529,070
Accruals and deferred income*	**2,073,288**	1,475,817
	3,448,543	2,590,385

Accruals and deferred income includes a balance of £8,750 (2025: £45,295) that relates to deferred income. The movements on this balance can be reconciled as follows:

	£
Opening Balance 1st April 2025	45,295
less Income Recognition	(45,295)
add Deferred Income	8,750
Closing Balance 31st March 2026	8,750

13. CREDITORS - Amounts falling due after more than one year:

	2026	2025
	£	£
Loans	**-**	146,566
Analysis of Loans		
Amount repayable within 5 years	**-**	194,031
Amount repayable after 5 years	**-**	-
	-	194,031
included in current liabilities	**-**	(47,464)
	-	146,566
Loan maturity analysis		
In more than one year but not more than two years	**-**	49,868
In more than two year but not more than five years	**-**	96,698
In more than five years	**-**	-
	-	146,566

The loans that had been secured by fixed and floating charges over Cedars Hall leasehold property were repaid in full during the year, and the charge has now been released.

14. ANALYSIS OF MOVEMENT OF RESERVES

	1-Apr 2025 £	Income £	Expenditure £	Transfers Between Funds / Revaluation £	Net Movement £	**31-Mar 2026 £**
Unrestricted General Funds	538,734	24,821,700	(24,614,185)	(276,449)	(68,934)	**469,800**
Unrestricted Designated Funds						
Investment Fund	7,806,337	260,405	(192,457)	600,530	668,478	**8,474,815**
Other Fixed Assets Fund	374,795	-	(191,084)	243,852	52,768	**427,563**
Property Fund	1,223,557	-	(22,609)	-	(22,609)	**1,200,948**
Small Grants Fund	387,299	15,485	-	14,172	29,657	**416,956**
KCA Property Fund	251,525	-	(27,847)	194,031	166,184	**417,709**
	10,043,513	275,890	(433,997)	1,052,585	894,478	**10,937,991**
Restricted Funds						
Alice Gestetner Fund	236,936	9,596	(6,838)	15,449	18,207	**255,143**
Capital Grants Fund	-	94,064	(2,196)	(75,242)	16,626	**16,626**
Community Engagement Hub Fund	22,161	191,277	(213,438)	-	(22,161)	**-**
LDN Eats Fund	25,000	5,022	(30,022)	-	(25,000)	**-**
Family Services Fund	-	86,698	(86,698)	-	-	**-**
Kids Can Achieve Fund	-	37,724	(34,040)	-	3,684	**3,684**
Restricted Donations Fund	-	4,948	(4,948)	-	-	**-**
	284,097	429,329	(378,180)	(59,793)	(8,644)	**275,453**
Total Funds	10,866,344	25,526,919	(25,426,362)	716,343	816,900	**11,683,244**
For full 2025 comparatives see note 24		25,526,919	25,426,362			

Unrestricted Designated Funds

The Investment Fund represents the designated investments held to provide funds to further the charitable aims of the LDN London. The income from this fund is spent directly on service provision.

The Other Fixed Assets Fund represents the net book value of motor vehicles, building improvements, fixtures and fittings and computers owned in full by LDN London, held in designated funds. This fund will be expended at the end of the depreciation periods.

The Property Fund represents the net book value of two freehold and one leasehold buildings owned by LDN London, held in designated funds. This fund will be expended at the end of the depreciation period.

The Small Grants Fund represents investments held to provide grants, normally up to £400, to people with learning disabilities and their families and carers to assist with the purchase of items such as holidays, beds, bedding and other household goods. The income from this fund is spent directly on these grants.

The KCA Property Fund represents the net book value of the building improvements at Cedars Hall, held in designated funds. This fund will be expended at the end of the depreciation periods.

Restricted Funds

The Alice Gestetner Fund provides grants, normally up to £400, to people with learning disabilities and their families and carers to assist with the purchase of items such as furniture, white goods, clothes and toys, and where possible to help finance a holiday. The income from this fund is spent directly on these grants.

The Capital Grants Fund represents 2 grants received towards the purchase of a new minubus for Kids Can Achieve and a kitchen refurbishment for LDN Eats. It is expected that this fund (£16,626) will be used over the next year.

The Community Engagement Hub Fund represents various donations and funds raised towards the activities and sessions at the LDN Community Engagement Hub. This fund has been fully expended but it is expected that new funds will be raised during 2026/27.

The LDN Eats Fund represents a donations raised towards the employment of a permanent qualified chef to lead our events catering enterprise. This project offers training, work experience and employment to people with learning disabilities in catering and hospitality. This fund has been fully expended but it is expected that new funds will be raised during 2026/27.

The Family Services Fund represents donations that were received towards the running of our Familly Services. This fund has been fully expended but it is expected that new funds will be raised during 2026/27.

The Kids Can Achieve Fund represents grants and donations that were received towards activites delivered at KCA. It is expected that this fund (£3,684) will be used over the next year but it is expected that new funds will be raised for future years during 2026/27.

The Restricted Donations Fund represents a number of grants and donations that were received where donors specified what the funds should be spent on. This fund has been fully expended but it is expected that new funds will be received during 2026/27.

Transfers Between Funds / Revaluation

Transfers and revaluations in the Unrestricted Designated Funds and Restricted Funds relate to capital expenditure and net gains and losses on our investments.

15. ANALYSIS OF NET ASSETS BETWEEN FUNDS

Funds at 31 March 2026 are represented by:	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	**2026 Total Funds £**	2025 Total Funds £
Tangible fixed assets	-	2,046,221	-	**2,046,221**	2,043,907
Investments	-	8,891,771	255,143	**9,146,914**	8,430,572
Net current assets	469,800	(1)	20,310	**490,109**	538,432
Long term liabilities	-	-	-	**-**	(146,566)
Total Net Assets	469,800	10,937,991	275,453	**11,683,244**	10,866,345
Tangible fixed assets 2025	-	2,043,907	-		2,043,907
Investments 2025	-	8,193,636	236,936		8,430,572
Net current assets / (liabilities) 2025	538,734	(194,030)	193,728		538,432
Long term liabilities 2025	-	-	(146,566)		(146,566)
Total Net Assets 2025	538,734	10,043,513	284,098		10,866,345

16. CONDUIT FUNDS

LDN London act as appointee for a number of people who use our services and as part of that role we have opened individual bank accounts in which we hold funds on their behalf. At 31st March 2026 we had 33 separate accounts holding a total of £441,299 of funds which are not included in the balance sheet of the LDN London.

	£
Opening balance at 01/04/25	398,441
Amounts received on their behalf	530,507
Amounts expended on their behalf	(487,649)
Closing balance at 31/03/26	441,299

17. TAXATION

LDN London's charitable activities are exempt from taxation under the Corporation Tax Act 2010.

18. PENSIONS

LDN London has a defined contribution pension scheme administered The Pension Trust. The scheme is open to new members in which up to 10% matched contributions are made, as long as they are permanent employees of LDN London. At the year end £113,287 of contributions were outstanding (2025 : £100,242).

At 31st March 2026, the pension deficit liability was £8,821 (2025 : £12,937).

19. TRUSTEES' INTERESTS

No Trustee has received any remuneration for the year ended 2026 (2025 : Nil). Trustees received no reimbursed expenditure during the year (2025 : Nil).

20. OPERATING LEASE COMMITMENTS

Total amounts payable in respect of operating leases are as follows:

	less than 1 year £	1 to 5 years £	over 5 years £	**31-Mar 2026 £**	31-Mar 2025 £
Land and Buildings	93,851	282,374	562,968	**939,193**	726,308
Plant and Machinery	21,129	57,228	-	**78,357**	136,129

Lease payments recognised as an expense in the year ended 31 March 2026 was £478,324 (2025: £84,865)

21. RELATED PARTIES

There were no other related party transactions during the year (2025: Nil).

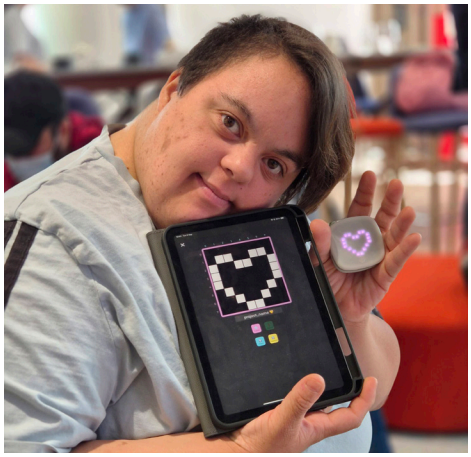
22. MEMBERSHIP

LDN London is incorporated as a company limited by a guarantee and does not have share capital.

The members of the LDN London are the serving Trustees. The members' liability is limited; each member of LDN London agrees to contribute up to £1 to the assets of LDN London in the event of it being wound up. At 31st March 2026 there were 13 members (2025: 12 members).

23. FUNDRAISING

LDN London has a small team, which organises fundraising events, and employs a manager, who oversees grant and trust applications as well as corporate support and funding. We have a charter in which we commit to high standards of raising funds. All who are kind enough to support us can be reassured that we do not use intrusive fundraising practices and we value every penny provided to us to fulfil our ambitions for learning disabled Londoners. The full Charter is published on the website. No complaints have been received in respect of fundraising.


24. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES AND INCOME AND EXPENDITURE ACCOUNT (2025)

	Unrestricted General Funds £	Unrestricted Designated Funds £	Restricted Funds £	**Total Funds 2025 £**	*Total Funds 2026 £*
INCOME FROM					
Income from donations and legacies:					
Donations and Legacies	15,535	-	44,731	**60,266**	*30,719*
Fundraising	232	-	26,499	**26,731**	*48,271*
Income from charitable activities:					
Adult Housing & Respite Services	20,215,488	-	14,450	**20,229,938**	*22,553,131*
Community Services	1,221,769	-	113,224	**1,334,993**	*1,932,367*
Kids Can Achieve	184,837	-	468,607	**653,444**	*569,185*
Investments	14,096	275,062	9,005	**298,163**	*295,281*
Income from other trading activities	91,846	-	4,650	**96,496**	*97,965*
Total income (2025)	21,743,803	275,062	681,166	**22,700,031**	*25,526,919*
Total income (2026)	*24,821,700*	*275,890*	*429,329*	*25,526,919*	
EXPENDITURE ON					
Expenditure on raising funds:					
Income Generation Costs*	208,971	-	-	**208,971**	*217,195*
Voluntary Fundraising Costs	-	-	-	**-**	-
Rental Costs	-	-	-	**-**	-
Expenditure on charitable activities:					
Adult Housing & Respite Services	19,669,154	193,617	14,700	**19,877,471**	*22,223,973*
Community Services	1,155,904	253,882	144,698	**1,554,484**	*2,246,060*
Kids Can Achieve	282,812	21,763	496,632	**801,207**	*739,134*
Total expenditure (2025)	21,316,841	469,262	656,030	**22,442,133**	*25,426,362*
Total expenditure (2026)	*24,614,185*	*433,997*	*378,180*	*25,426,362*	
Net (expenditure) before net gains / (losses) on investments (2025)	426,962	(194,200)	25,136	**257,898**	*100,557*
Net (expenditure) before net gains / (losses) on investments (2026)	*207,515*	*(158,107)*	*51,149*	*100,557*	
OTHER GAINS AND LOSSES					
Net gains / (losses) on investments	-	(96,179)	(2,204)	**(98,383)**	*716,343*
NET INCOME / (EXPENDITURE)	426,962	(290,379)	22,932	**159,515**	*816,900*
Transfers between funds	(276,940)	377,621	(100,681)	**-**	-
NET MOVEMENT IN FUNDS	150,022	87,242	(77,749)	**159,515**	*816,900*

25. COMPARATIVE ANAYLSIS OF SUPPORT COSTS (2025)

	Staff Costs	Depreciation	Other	**2025 Total**	*2026 Total*
EXPENDITURE ON	£	£	£	**£**	*£*
Analysis of support costs					
Raising funds					
- Income Generation Costs	208,971	-	-	**208,971**	*217,195*
Charitable activities					
- Adult Housing & Respite Services	16,603,241	193,617	3,080,613	**19,877,471**	*22,223,973*
- Community Services	1,286,086	15,778	252,620	**1,554,484**	*2,246,060*
- Kids Can Achieve	577,905	44,095	179,207	**801,207**	*739,134*
Total expenditure (2025)	18,676,203	253,490	3,512,440	**22,442,133**	*25,426,362*
Total expenditure (2026)	*20,854,674*	*241,540*	*4,330,148*	*25,426,362*	

	Direct Cost	Indirect Cost	**2025 Total**	*2026 Total*
Raising funds	£	£	**£**	*£*
- Income Generation Costs (LDN London)	-	208,971	**208,971**	*217,195*
Charitable activities				
- Adult Housing & Respite Services	16,431,372	3,446,099	**19,877,471**	*22,223,972*
- Community Services	1,327,015	227,469	**1,554,484**	*2,246,061*
- Kids Can Achieve	685,033	116,174	**801,207**	*739,134*
Total expenditure 2025	18,443,420	3,998,713	**22,442,133**	*25,426,362*
Total expenditure (2026)	*20,968,855*	*4,457,507*	***25,426,362***	







26. COMPARATIVE ANALYSIS OF MOVEMENT OF RESERVES (2025)

	1-Apr 2024 £	Income £	Expenditure £	Transfers Between Funds / Revaluation £	Net Movement £	**31-Mar 2025 £**	*31-Mar 2026 £*
Unrestricted General Funds	388,712	21,743,803	(21,316,840)	(276,941)	150,022	**538,734**	*469,800*
Unrestricted Designated Funds							
Investment Fund	7,899,248	260,493	(236,265)	(117,139)	(92,911)	**7,806,337**	*8,474,815*
Other Fixed Assets Fund	420,291	-	(196,947)	151,451	(45,496)	**374,795**	*427,563*
Property Fund	1,246,166	-	(22,609)	-	(22,609)	**1,223,557**	*1,200,948*
Small Grants Fund	390,568	14,569	(1,838)	(16,000)	(3,269)	**387,299**	*416,956*
KCA Property Fund	-	-	(11,603)	263,129	251,526	**251,526**	*417,709*
	9,956,273	275,062	(469,262)	281,441	87,241	**10,043,514**	*10,937,991*
Restricted Funds							
Alice Gestetner Fund	239,139	9,005	(9,005)	(2,204)	(2,204)	**236,935**	*255,143*
Capital Grants Fund	-	-	-	-	-	**-**	*16,626*
Community Engagement Hub Fund	17,951	139,004	(134,793)	-	4,211	**22,162**	-
LDN Eats Fund	-	25,000	-	-	25,000	**25,000**	-
Kids Can Achieve Fund	104,756	492,556	(496,632)	(100,681)	(104,756)	**-**	*3,684*
Restricted Donations Fund	-	15,600	(15,600)	-	-	**-**	-
	361,846	681,165	(656,030)	(102,885)	(77,749)	**284,097**	*275,453*
Total Funds 2025	10,706,831	22,700,030	(22,442,132)	(98,385)	159,513	**10,866,345**	*11,683,244*
Total Funds 2026	*10,866,344*	*25,526,919*	*(25,426,362)*	*716,343*	*816,900*	***11,683,244***	







We remain deeply **grateful** to **everyone** who makes our work possible:

Your generosity and **support** of our work enable us to keep working towards a world where **an ordinary life is not an extraordinary thing.**

People

John and Hilary Bach

Michelle Cater

Rabii El-Husseini

Clifford Gundle

Alex Harris

Ainah Leval

Martin Prozesky

Francis Pickersgill and Brian Stoker

Hilda Shah

Challenge event participants

Sedi Acolatse

Sandip Bhogal

John Chilvers

Isobel Clifton

Camila Dent

Jamie Heaton

Michael Jago

Pawel Pisaniak

Russell Parr

Ane Smith

Jayd Wolfaardt

Organisations

4C Group

Charterhouse Accountants

Co-op Community Fund

Frustrated Communications

GKN Aerospace

Growing Stars Nursery

HSBC

HSS UK (Hindu Swayamesevak Sangh)

John Lyon's Charity

Maida Vale Sports Centre

Paddington Partnership

RBC Brewin Dolphin

Rock Choir

Serco

Tesco Harrow

TSB Harrow Branch

Victoria and Albert Museum

Vodafone

Westminster Council

Dragon Boat teams

Accord Mortgages

Belle Capital

Bentley Medical

HFMC Wealth

Gallagher

Julian Hodge Bank

Mirabaud & Cie

Nottingham Building Society

REIM

Saffron Building Society

Searchland

SCG Together

Suffolk Building Society

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